

Country Club Estates Homeowners Association Annual Meeting

Saturday, January 22, 2011, 9AM to 12:11 PM

Deming Senior Center

Meeting Minutes are Draft until approved at next annual meeting

The 2011 Annual CCEHA meeting was called to order at 9:00 a.m. by Ron Wolfe. Ron explained that we had sent out an email asking for volunteers to moderate the meeting and since we received none, he will moderate. In addition, there are 2 items on today's agenda as a result of member input. He covered the discussion rules for the meeting.

Ron Wolfe, President gave a message to the community:

He thanked the community for attending and asked for a moment of silence for the members we have lost in 2010. There were good accomplishments for the committee, which most will be outlined in the Committee Report Outs. On behalf of the board – we have managed the budget to ensure the community has stayed within the budget despite the tight economy, and the legal action against CCEHA. He spoke to the economy and that very few lots or new homes have been purchased or built. This means income is not keeping up with expenses. The highlights that this affects are:

- Because of budgetary constraints, all materials sent to the community will be distributed electronically that are not required to be forwarded by mail, beginning immediately.
- In the past, the community has operated with volunteer help to maintain common areas. Many community members have told us they wish this area maintenance to be hired out.
- The clubhouse is beginning to show its age. As noted earlier, we had repairs done in 2010. In 2011, the exterior needs repairs and painting.
- The Legal action against CCEHA continues. The current status is a later topic for discussion, so no more will be said here.

He thanked the CCE residents that volunteered their time in 2010 to make the community better. He thanked the specific committees and looks forward to the Long Range Planning Committee ideas. He encouraged more members to volunteer for these various committees. If anyone has anything they want to share with the board, they can contact him or any board member. The complete message is an attachment at the end of these minutes.

Attendance Report – Establishing A Quorum – Pam Fletcher gave the attendance report – 61 Homeowners signed in with 33 Proxies totaling 94. This gives us a quorum. In addition with JR Builders 111 lots, the grand total is 205. Meeting may continue.

Approval of the 2010 Annual Membership Meeting Minutes – Robert Hurley made a motion to accept the minutes as written and published. Gary Hawthorne seconded the motion. Bob Nelson asked if there had been suggested changes to the minutes since published. Pamela Gulbrandson stated that there had been none. No opposed, no abstentions, all voted to approve. Motion carried. Minutes accepted as published.

Committee Report Outs for 2010 –

Activities Committee – Pamela Gulbrandson addressed the slides showing all of the activities that had taken place in 2010. The biggest attended events were May's spaghetti sauce cook off, July 4th BBQ and the Christmas Dinner Party. She thanked the committee members for the hard work. There are 3 volunteers resigning so we need more volunteers. Please consider joining.

Age Verification Committee – Gail Root, a committee of one with help from the secretary. He has contacted the local real estate companies to get their buy in when they list the properties that the HUD requirements are included. We can't force them to do it, but we have done our due diligence in this regard. This also applies to the signage such as the JR Builder's signs at the entrance. Bob Nelson added the information that about a couple of years ago the city of Deming passed an ordinance that on properties for sale must meet full disclosure. So these sellers and listings must have the age restrictions on there.

He covered the HUD requirements:

- 80% of Households must be occupied by at least one person over the age of 55
- All advertising of Homes for Sale or Rent to state that CCE is a 55+ Community
- Document a complete age survey of all households every two years

CCEHA By-Law Requirements

- Board approval is required prior to the sale or rental of any home where no one meets the 55+ age requirement
- No person under the age of 18 is to occupy any home for more than 60 days total per year
- Total people per household is limited to three

In 2010 - 180 Households surveyed with these results:

- 3% With No Occupant Over 55
- 7% With Age Not Verified
- 12% Of Homes Are For Sale

What happens if we fall below the 80% HUD age requirement?

- **We could lose our HUD Status, which means:**
 - **We could not limit the number of people per household**
 - **We could not specify a minimum age requirement for occupancy**

Architectural Committee – Debbie Gwin submitted her written report. In 2010, 32 requests were made and approved by the committee. The report is in an attachment at the end of these minutes.

By Laws Committee – Rudy Rosenquist reported out that the committee continued to review and revise the Bylaws with the goal to gain clarity, brevity and essential relevancy. Need to note that no changes can be made to the Bylaws with the legal action that is outstanding. We can still work on them, so that when the time comes we can move forward. The report is in an attachment at the end of these minutes.

Emergency Contact Committee – Cheryl Fontane explained that this isn't a "committee and that it is strictly voluntary for members. There is a form to fill out with your emergency contact information and this is kept confidential by the committee. It has come in valuable in the past when someone died and she could give the emergency

responders the contact information. If either she or Leighanne is out of town the president knows where the binder is.

Facilities Management Committee – Dennis Grier explained that the Facilities Committee last year didn't do a whole lot. Last year's meeting approved to paint the clubhouse, but the roof started to leak so that took priority. There wasn't enough money left for painting, so that is back in the budget for this year. Also, the board changed the responsibility of this committee to include the grounds and maintenance, the cleaning the clubhouse, and all common areas cleanup. So the budget line item for this committee will look like more, but it's a combination of about 3 to 4 other items. Common areas are the entrances, the garden area (former bocce ball area), the area around the clubhouse, the rock wall and area behind the clubhouse, the parking area by the clubhouse. Gail Root shared that when the development is completed, there will be drainage areas that will go from the developer responsibility to the association. This is just something to keep in mind for future budgets.

Newsletter Committee – Betty Buman reported out that they published 3 newsletters and came in under budget. The next newsletter should be zero dollars because we are going to put them on the website. She thanked her "awesome" committee. The members thanked the newsletter committee for a great product. Sue Wolfe asked if they would have dates when the newsletters would be published to the web or if not how would the members know when to look. Betty will let the secretary know and a notice will be sent out. One copy will be placed in the clubhouse in the binder with the telephone listing book.

Lorraine Sanborn asked that we consider printing some for her Welcome Committee. We can work this out offline.

Webmaster – Dawna Diltz was absent so Pamela Gulbrandson read her report. The report is in an attachment at the end of these minutes. Pam Fletcher shared with the members that Dawna has been responsible for cutting the cost of the website from about \$400 per year to about \$70. The members gave Dawna a round of applause for all the good work she has done, in addition to researching a new web platform to give us more space for much less!

Welcome Committee – Lorraine Sanborn read a report from herself. Helen Steffan Taute resigned due to health issues. Cathy Ward filled in for the remainder of the year. They visited 6 new homes, 4 resale homes and 1 rental. She read the names and asked the ones in attendance to stand up. The report is in an attachment at the end of these minutes.

Old Business –

Developer's Report – Barbara Reedy shared that they were able to build a few homes on previously purchased lots. She doesn't feel alone in that business is terrible, since they had 3 of the 4 homes built last year in the city of Deming. It's bad out there and she doesn't look for it to resolve itself in the next few years. Resale homes are going slowly and are being sold for much less than their worth. They as builders are doing everything they can to keep the values up, but not giving discounts in lots or building prices.

Legal Issues – Ron Wolfe gave us the timeline of the lawsuit. 2009/July – Legal Action against CCEHA filed, 2009/November – Court Hearing, 2010/May – Case dismissed, 2010/May – Motion for reconsideration filed, 2010/December – Court Hearing, 2011/January – Awaiting Judge's Decision. Bob Nelson mentioned that the last hearing

the court room was too small for the attendees. Ron explained that there was a grand jury hearing and they got the big courtroom.

Treasurer's Report – Jess Hays presented the CCEHA Balance Sheet and Profit & Loss Budget vs. Actual. The Balance Sheet shows the 1st New Mexico Bank and the Fidelity Account. He went right to the Total Expenses line on the Profit & Loss Budget vs. Actual – the first column is the actual spent, second column is the budgeted amount so that makes us \$10,213.42 under budget. The committee chairs kept a tight rein on the expenses. We operated at 61% of the actual budget. These reports are in attachments at the end of these minutes. Don Underwood asked why we are hiring a bookkeeper when we have a computer to do the bookkeeping. Jess says that yes we do have a computer and he uses it for the back up. Our association has grown to the point that this task is no longer a small job. The bookkeeper is licensed and bonded, which assures that there is no fraud and we have a standing record of our finances. It is good to have a professional. In 2010 it was \$97.00 a month and in 2011 it's anticipated to be \$100 a month. Stephen Barash asked if we have a bookkeeper and an Accountant. It was explained that the Accountant is a one time fee to do a review of our yearly finances. The Bookkeeper works with us each month, bank statements, bill paying, and checks. It would be too expensive to have an Accountant do our bookkeeping.

Committee Volunteer Sign up – Pamela Gulbrandson asked for the volunteers for the committees and indicated that there are sign up sheets on a table. These will be placed in the clubhouse after the meeting. Please sign up!

New Business -

Start Time for 2012 Annual Membership Meeting – Pamela Gulbrandson presented a motion that we start next year's meeting at 1 pm. For the volunteers that have to set up, a start time of 9 a.m. makes it very early for them to be here. Sue Wolfe seconded the motion. Some discussion followed. Vote was taken, 13 FOR; 185 AGAINST. Motion is defeated so next year's meeting will be at 9 a.m.

Community Funds Used for Parties or Social Activities – Tom Quade presented his motion that no homeowners association funds go to any activities or social events. That if these are held, the participants should pay for them. This is because some people are only here for part of the year, others aren't able and then some just choose not to participate. HOA funds should only be spent when 100% of the residents benefit from them. Barbara Hamilton seconded the motion. Discussion followed with multiple people sharing their sides to the motion. Vote was taken, 15 FOR; 68 AGAINST; 111 ABSTAIN. Motion defeated.

Budget Presentation – Jess Hays presented the proposed 2011 Budget. Janet Chartier asked why if we are using the 187 lots as estimated receipts, why is the amount different between 2010 and 2011 by \$900. This had to do with the initiation fees. Sue Wolfe stated that the Emergency Funds line item shouldn't be approved on the caveat of needing a board meeting if it were truly an emergency. Don Underwood questioned if the legal fees on the Bylaws Committee line item weren't a duplicate of the Association Legal Expenses. Jess indicated that the whole \$2000 on the Bylaws isn't just for legal. The budget committee thought it would be better to show the committee fees separated. Jess clarified that we have an association attorney and he will be used for all legal matters for the association. Janet Chartier made a motion to accept the "top part" of the budget which

is the: Total Association Expenses. Jimm Thomas seconded the motion. Vote was taken to approve this section. 87 FOR, 2 AGAINST. This section of the budget was approved. The Committee Expenses grouping was discussed. Janet Chartier asked about the \$2300 increase in the Facilities when we repaired the roof in 2010. Jess explained that the roof wasn't on there, but painting was and the roof repair took most of the monies. Also, the Facilities Committee has been responsible for more, as was stated in the committee updates. Janet also made a statement that the bottom line of this budget was showing <\$655.00> and she didn't want us to go over. She suggested that we spread the difference proportionately over the committees. Bruce Fletcher commented that a budget is just an estimate and as was shown in 2010 we were under. Tom Quade mentioned that since we are still under litigation why not remove the Bylaws. Jess asked if there was a motion on these suggestions. Tom Quade made a motion to remove the \$2000 on Bylaws. Stephen Barash seconded it. More discussion followed. Vote was taken: 21 FOR, 66 AGAINST. Motion was defeated. Jimm Thomas made a motion to accept the Committee Expenses section of the proposed budget. MaryKay seconded it. Vote was taken, 73 FOR, 16 AGAINST. This section of the budget was approved. Jess thanked the Budget Committee for their hard work. 2011 Budget approved. Budget is in an attachment at the end of these minutes.

2010 Homeowner's Assessments – Every year the members need to discuss the annual assessment amount. Ron Wolfe made a recommendation to leave the dues as is. Bob Nelson made a motion to keep the 2011 annual assessment at \$150.00 per lot. Ben Friedman seconded the motion. Vote was taken, 89 FOR, 0 AGAINST. Dues for 2011 will remain at \$150.00 per lot.

Election Results for Open Board Seats for 2011- Pam Fletcher shared the election results: Vice President was Gail Root with 76 votes, Secretary was Pamela Gulbrandson with 78 votes, Director for 2 years was Janet Hayhurst with 74 votes, Director for 1 year was Yenny van Dinter with 77 votes and Director for 1 year was MaryKay Brady with 77 votes. The reason we have 2 directors with 1 years, there were resignations and the board doesn't want to appoint, they want there are elected people on the board. Total envelopes received were 92, out of that 85 ballots, 39 proxies received, one proxy that was unsigned and 3 that were returned in this meeting. There were 111 votes from JR Builders which she is not including in the total count. For Gail Root, there 5 write in, Pamela Gulbrandson, 3 write in, Janet Hayhurst there were 4 write in, Yenny van Dinter there were 4 write in and MaryKay Brady there were 3 write in. Keep in mind that these numbers may not "add up" since not everyone voted their entire ballot. These ballots are sealed and locked in the clubhouse file cabinet. Stephen Barash asked if there were 111 abstentions. No there was not abstentions. JR Builders voted their 111 votes. Stephen asked if they were members in good standing. This was settled in a court case. Stephen wanted to see this in the Bylaws. The court case won't be in the Bylaws. The Bylaws cover the grantor/developer voting rights.

New Board was seated: Board members for 2011 are Ron Wolfe, President; Gail Root, Vice President; Jess Hays, Treasurer; Pamela Gubrandson, Secretary; Janet Hayhurst, Director for 2 years; Yenny van Dinter, Director for 1 year; and MaryKay Brady, Director for 1 year. They will have their board meeting directly following this meeting as prescribed in the By Laws.

Open Discussion – There was none.

Adjournment – Jimm Thomas made a motion to adjourn. Ben Friedman seconded it and vote was unanimous. Meeting adjourned at 12:11 p.m.

Respectively Submitted,

Pamela Gulbrandson

CCEHA Secretary

2011 President's Message

On behalf of the CCEHA Board I would like to thank you for attending the 2011 Annual Membership Meeting. If you haven't already, please help yourself to the refreshments that have been provided.

Our community has lost some of its members and I ask for a moment of silence in their remembrance.

There were good accomplishments for the community in 2010. With the Committee Report Outs you will hear about these. On behalf of the board – we have managed the budget to ensure the community has stayed within the budget despite the tight economy, and the legal action against CCEHA. This meant asking committees to minimize expenditures, but to do their best to continue as near normal.

Because of the economy, very few lots or new homes have been built over the past two years in our community. The reality is that expenses are increasing but income is not. Some items of interest that are a result include:

- Because of budgetary constraints, all materials sent to the community will be distributed electronically that are not required to be forwarded by mail, beginning immediately.
- In the past, the community has operated with volunteer help to maintain common areas. Many community members have told us they wish this area maintenance to be hired out.
- The clubhouse is beginning to show its age. As noted earlier, we had repairs done in 2010. In 2011, the exterior needs repairs and painting.
- The Legal action against CCEHA continues. The current status is a later topic for discussion, so no more will be said here.

A large number of CCE residents volunteered their time in 2010 to work to make the community better. We would like to extend a big thanks to all of you who contributed to support our vibrant community. The community is still in need of volunteers, we have sign-up sheets here and in our clubhouse so you can participate. We would like to see more fresh faces, as it seems that many of the same people volunteer each year. I personally want to thank the Activities, Age Verification, Architectural, By Laws, Emergency Contact, Facilities, Long Range Planning, Newsletter, Web and Welcome Committees; as well as the 2 provisional committees – the Budget and the Nominations & Elections.

We look forward to 2011 with anticipation of more progress in the community with the formation of the Long Term Planning Committee. The committee has a survey available that they want you to complete to help gauge wanted improvements for our community.

Thank you for your support and please let me or any board member, know if there is anything on your mind that you would like to share in the upcoming year.

CCEHA Architectural Committee

2010 Year-End Report

Members: Bruce Fletcher, Frank Blank and Deborah Gwin

Detailed reports have been submitted at each Board Meeting and are included in those minutes.

During 2010, 32 requests were made and approved by the Architectural Committee, including such activities as house patching, painting and re-stuccoing, gate installation and painting, roof-top solar power installation, roof extensions, replacing doors, building an outdoor kitchen and pergolas, installing security lights, enclosing a patio with wood lattice, adding an accessible bathroom and sitting room, and tiling a front courtyard.

Submitted January 22, 2011



Deborah S. Gwin

END OF YEAR REPORT FOR 2010

BYLAWS COMMITTEE

The Bylaws Committee continued reviewing and revising the Bylaws with the goal of clarity brevity, and essential relevancy. This resulted in some changes in language, but few changes in matters of substance. The revised Bylaws were reviewed by the Board of Directors whose suggestions were put into the version to be processed by our attorney before the proposed changes are brought to the membership for review and approval.

Respectfully submitted,



Rudy Rosenquist, Committee Chairman

CCEHA WEBMASTER REPORT

<http://cceha.com/>

Since the website was started in 2006 there have been 11,701 page load hits. (page load is the number of times the page has been visited)

We ended 2010 with an impressive 5,323 page loads up 3,141 from 2009. 2,978 were unique visitors (this is the total of the returning visitors and first time visitors - all visitors.) 2,079 were first time visitors and 899 were returning visitors. Visitors came from all around the USA and Europe.

2011 is off to a good start. As of January 18th, there has been 79 page loads. 26 Unique visitors of which 22 were first time visitors and 4 returning visitors. Visitors have come from Connecticut, New Mexico, Arizona, Iowa, California Virginia, Florida and the Russian Federation.

Welcome Committee Annual Report

Jan. 22, 2011

The Welcome Committee has visited 11 homes and welcomed 21 new residents to our subdivision since our last annual meeting in 2010. 6 new homes, 4 resale homes and 1 rental.

They include:

In Feb. -- Dan Welch, 3000 Bogie Ct. 546-1485
In March -- Edgardo & Idia Rosado, 2911 Putting Green 545-1556
Janet (Toots) Hayhurst, 2910 Hook Rd. 546-9826
In April -- Roy & Polly Mantei, 3007 Nine Iron 544-4132
Herbert & Suzanne Madero, 2914 Sand Trap 915-497-1288
In May -- Joel & Florence Roque 2918 Putting Green 544-0678
In June -- Jim & Janet Saul & his Mother, Jane 546-9134
3011 Hook Rd.
Averil Darlington, 2420 Play Thru Dr. 757-735-4099
In Sept. -- Linda Anderson & her Mother, Lyla Welch 970-901-2844
They were at 3012 Bogie Ct. while home
being built at 2916 Bogie Ct.
In Oct. -- Jack Smith & Janet St. Cyr, 3006 Eagle 545-4313
On Jan. 6, 2011 -- Ray & Margaret Thompson 654-3695
2500 Fairway

Helen Steffan Taute resigned from this committee due to health problems and thankfully Cathy Ward has volunteered to help since October. Thanks to Helen for her past help.

Lorraine Sanborn

C.C.E.H.A.
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Activity Cash Funds	47.72
Fidelity Investments	32,649.38
First New Mexico Bank	24,702.56
Total Checking/Savings	57,399.66
Accounts Receivable	
Accounts Receivable	-300.00
Total Accounts Receivable	-300.00
Total Current Assets	57,099.66
Fixed Assets	
Club House	47,900.00
Computer	936.57
Fixed Asset - Television	1,531.99
Land	36,386.34
Total Fixed Assets	86,754.90
TOTAL ASSETS	143,854.56
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	92,079.93
Retained Earnings	40,634.05
Net Income	11,140.58
Total Equity	143,854.56
TOTAL LIABILITIES & EQUITY	143,854.56

4:20 PM

01/19/11

Accrual Basis

C.C.E.H.A.
Profit & Loss Budget vs. Actual
 January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Assessments				
Finance Charge - Late Fees 2010	21.00			
Annual Assessments - Other	27,148.50	28,050.00	-901.50	96.8%
Total Annual Assessments	27,169.50	28,050.00	-880.50	96.9%
Initiation Fees	150.00	400.00	-250.00	37.5%
Prorated Assessments	0.00	300.00	-300.00	0.0%
Rental Income for Clubhouse	25.00			
Total Income	27,344.50	28,750.00	-1,405.50	95.1%
Expense				
Activities Committee	1,582.19	2,500.00	-917.81	63.3%
Association Expenses				
Printing and Reproduction	123.06			
Supplies				
Office	1,206.82	3,000.00	-1,793.18	40.2%
Supplies - Club House	0.00	900.00	-900.00	0.0%
Supplies - Other	96.80			
Total Supplies	1,303.62	3,900.00	-2,596.38	33.4%
Total Association Expenses	1,426.68	3,900.00	-2,473.32	36.6%
Board Expenses	150.00	176.60	-26.60	84.9%
Grounds & Landscaping	368.06	500.00	-131.92	73.6%
Insurance				
Liability Insurance	1,704.00	1,850.00	-146.00	92.1%
Insurance - Other	359.00	350.00	9.00	102.6%
Total Insurance	2,063.00	2,200.00	-137.00	93.8%
Interest Expense				
Penalties & Interest	0.00	10.00	-10.00	0.0%
Total Interest Expense	0.00	10.00	-10.00	0.0%
Licenses and Permits	10.00	20.00	-10.00	50.0%
Maintenance on Facility	1,108.81	1,000.00	108.81	110.9%
Newsletter	643.65	1,500.00	-856.35	42.9%
Postage and Delivery	146.72	201.30	-54.58	72.9%
Professional Fees				
Accounting & Bookkeeping	1,469.82	1,700.00	-230.18	86.5%
Legal Fees	1,005.50	5,000.00	-3,994.50	20.1%
Total Professional Fees	2,475.32	6,700.00	-4,224.68	36.9%
Property Tax	702.09	600.00	102.09	117.0%
Repairs				
Building Repairs	3,395.71	4,400.00	-1,004.29	77.2%
Total Repairs	3,395.71	4,400.00	-1,004.29	77.2%
Taxes	84.00	250.00	-166.00	33.6%
Telephone	711.27	800.00	-88.73	88.9%
Utilities				
Electricity	350.10	0.00	350.10	100.0%
Water & Gas	514.94	0.00	514.94	100.0%
Utilities - Other	0.00	950.00	-950.00	0.0%
Total Utilities	865.04	950.00	-84.96	91.1%
Web-Site	211.92	450.00	-238.08	47.1%
Total Expense	15,944.48	26,157.90	-10,213.42	61.0%
Net Ordinary Income	11,400.02	2,592.10	8,807.92	439.8%
Other Income/Expense				
Other Income				
Cleaning Deposit	0.00			
Dividend Income	16.76	57.14	-40.38	29.3%
Interest Income	1.68			
Other Income	26.62			
Total Other Income	45.06	57.14	-12.08	78.9%
Net Other Income	45.06	57.14	-12.08	78.9%
Net Income	11,445.08	2,649.24	8,795.84	432.0%

CCEHA ESTIMATED BUDGET 2011

1/27/2011

INCOME	APPROVED 2010 BUDGET	PROJECTED 2011 BUDGET	APPROVED 2011 BUDGET
TOTAL ESTIMATED RECEIPTS (187 LOTS)	\$ 28,950.00	\$ 28,050.00	
ASSOCIATION EXPENSES			
SUPPLIES AND MAILING	\$ 3,000.00	\$ 2,200.00	\$ 2,200.00
ACCOUNTING & BOOKKEEPING	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00
TAXES (PROPERTY & INCOME)	\$ 850.00	\$ 800.00	\$ 800.00
INSURANCE (LIABILITY/PROPERTY/SURETY)	\$ 2,200.00	\$ 2,175.00	\$ 2,175.00
LICENSES & PERMITS	\$ 20.00	\$ 20.00	\$ 20.00
LEGAL FEES	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
WEBSITE	\$ 450.00	\$ 200.00	\$ 200.00
UTILITIES	\$ 950.00	\$ 1,000.00	\$ 1,000.00
TELEPHONE	\$ 800.00	\$ 800.00	\$ 800.00
EMERGENCY FUNDS	\$ -	\$ 1,500.00	\$ 1,500.00
TOTAL ESTIMATED ASSOCIATION EXPENSES	\$ 14,970.00	\$ 15,395.00	\$ 15,395.00
COMMITTEE EXPENSES			
*FACILITIES	\$ 5,800.00	\$ 8,100.00	\$ 8,100.00
ACTIVITIES	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
ARCHITECTURAL	\$ 50.00	\$ 10.00	\$ 10.00
BI-LAWS	\$ -	\$ 2,000.00	\$ 2,000.00
ELECTION	\$ -	\$ 400.00	\$ 400.00
LONG TERM PLANNING	\$ -	\$ 200.00	\$ 200.00
NEWSLETTER	\$ 1,500.00	\$ 100.00	\$ 100.00
TOTAL ESTIMATED COMMITTEE EXPENSES	\$ 9,850.00	\$ 13,310.00	\$ 13,310.00
SUMMARY OF EXPENSES			
TOTAL ESTIMATED ASSOCIATION EXPENSES	\$ 14,970.00	\$ 15,395.00	\$ 15,395.00
TOTAL ESTIMATED COMMITTEE EXPENSES	\$ 9,850.00	\$ 13,310.00	\$ 13,310.00
TOTAL ESTIMATED EXPENSES	\$ 24,820.00	\$ 28,705.00	\$ 28,705.00
ESTIMATED RECEIPTS	\$ 28,950.00	\$ 28,050.00	\$ 28,050.00
ESTIMATED EXPENSES	\$ 24,820.00	\$ 28,705.00	\$ 28,705.00
ESTIMATED OVERAGE/SHORTAGE	\$ 4,130.00	\$ (655.00)	\$ (655.00)